

**Kind Attn: RBL bank Customers**

**February 27, 2017**

**Revision in Interest rate on Savings Bank Account**

**Applicable Interest Rate:**

<b>Savings Interest Rates wef April 1, 2017</b>		
<b>Daily Balance Grid</b>	<b>Applicable to Balance</b>	<b>Interest rates (p.a.)</b>
Upto Rs. 1 Lakh	Entire Balance	5.50%
> 1 Lakh upto Rs. 10 Lakhs	Balance > 1 Lakh	6.00%
> 10 Lakhs upto Rs. 1Cr	Balance > 1 Lakh	6.50%
> 1 Cr upto Rs. 5 Cr**	Balance > 1 Lakh	7.10%

\* Conditions Apply. Rates are subject to change at the sole discretion of RBL BANK.

\*\* For amounts greater than Rs. 5 Crores, please contact the branch or designated Relationship Manager / Branch Manager

**Points to note:**

- Interest will be calculated and accrued daily based on the end of day balance in the account
- The interest is paid / credited to customer's account on quarterly basis on 30th June, 30th September, 31<sup>st</sup> December and 31<sup>st</sup> March each year.

**Savings Interest Rate Calculation - Example**

Interest in the Savings Account up to Rs. 1 Lakh is calculated at 5.5% p.a. Balance greater than 1 lakh will earn interest basis the above mentioned value grid under which over daily balance falls on that day.

**Example:**

	Daily balance in the Account	Calculation Methodology
Day 1	Rs. 85,000	Interest Rate will be calculated 5.5% for the entire balance (e.g. $85,000 \times 5.5\% / 365$ )
Day 2	Rs. 1,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 5.5% p.a. for remaining balances Interest Rate will be calculated at 6.00% $(1,00,000 \times 5.5\% / 365) + (85,000 \times 6.00\% / 365)$
Day 3	Rs. 11,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 5.5% p.a. for remaining balances Interest Rate will be calculated 6.5% for the entire balance $(1,00,000 \times 5.5\% / 365) + (10,85,000 \times 6.50\% / 365)$