

Administrative Office: ' Mahaveer ', Shree Shahu Market Yard, Kolhapur – 416 005

Notice

Attention of customers/public is invited on the changes in interest rates Fixed Deposits with effect from November 2, 2016 -

Period	USD	GBP	EUR	AUD	SGD	JPY	CAD	CHF
1 year and above but less than 2 years	2.05	1.25	0.10	2.67	2.10	0.25	2.10	0.05
2 years and above but less than 3 years	2.10	1.27	0.26	2.70	2.25	0.26	1.89	0.05
3 years and above but less than 4 years	2.19	1.28	0.15	2.73	2.26	0.57	1.97	0.05
4 years and above but less than 5 years	2.21	1.35	0.25	2.79	2.33	0.59	1.85	0.05
5 years	2.25	1.35	0.22	2.82	2.32	0.60	1.88	0.05

Notes:

- Deposits are acceptable for tenor of 1 to 5 years.
- Deposits are to be accepted for a minimum period of 1 year.
- No interest will be payable for deposits that have remained with the bank for less than one year.
- On pre-mature withdrawal of the Deposit after completion of 1 year, interest will be calculated at the rate applicable for the period the Deposit has actually remained with the Bank, subjected to a penalty of 1%. The Interest rates offered on FCNR deposits are linked to LIBOR, hence in certain scenarios, Interest rates offered may be less than the premature penalty levied. Please ask the Branch staff for more details.
- Benefit of higher interest rates for Senior citizen deposits (as applicable to domestic deposits will not be available to FCNR deposits).
- No additional interest of 1% to be paid to existing and retired banks staff.