



DRAFT BOARD RESOLUTIONS TO BE PASSED BY THE COMPANY

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS _____ HELD ON _____ AT _____ (LOCATION)

The Chairman informed the Board that at the request of the Company, **RBL BANK LIMITED** (formerly known as THE RATNAKAR BANK LIMITED),..... Branch has sanctioned under mentioned credit facilities on the terms and conditions set out in the Bank’s sanction letter bearing No. _____ dated _____ and he placed before the Board a copy of the said sanction letter. He further informed that in terms of the said sanction letter various securities/charges are to be created in favour of **RBL BANK LIMITED** (formerly known as THE RATNAKAR BANK LIMITED)

*In case of working capital limits, the minimum interest shall be equal to three months’ interest at agreed rate on the sanctioned limit, as and by way of commitment charges

The Chairman requested the Board to pass necessary resolutions for the said purpose.

After the some discussions, following resolutions were passed.

1. *“RESOLVED THAT the Company do borrow and avail of the following credit facilities from **RBL BANK LIMITED** (formerly known as THE RATNAKAR BANK LIMITED).....branch, on the terms and conditions as set out in the Bank’s sanction letter bearing No. _____ dated _____, as placed before the Board and that Shri _____, Shri._____. be and are hereby _____ authorised to convey the acceptance thereof to the Bank for and on behalf of the company.*

2.

*In case of working capital limits, the minimum interest shall be equal to three months' interest at agreed rate on the sanctioned limit, as and by way of commitment charges

2. *RESOLVED FURTHER THAT the Company do approve the drafts of the security documents in the form required by the Bank and as placed before the Board and that Shri _____, Shri _____, Directors be and are _____ authorised to settle and finalise the same for and on behalf of the company and the company do execute the said security documents and other agreements as finalised and that the Common Seal of the company be affixed, if necessary as per the provisions of the Companies Act,2013, to the stamped engrossment of such security documents and agreements in the presence of any _____ of Shri _____, Shri _____, Directors of the Company and Shri _____ being a secretary of the company / person authorised by the Board in that behalf who do sign the same in token thereon.*
3. *The Company do create Mortgage by Deposit of Title Deeds of the Company's property situated at _____ as a security for repayment of the amounts due and payable by the Company under the said aforesaid credit facilities together with interest, cost, expenses and other charges payable thereunder and that Shri _____ & Shri _____, Directors of the Company be and are hereby jointly and severally authorised to deliver and deposit the said title deeds with the Bank and request the Bank to hold and retain the said title deeds as security for repayment of the said credit facilities and that the said directors, be and are hereby further authorised to sign and execute such further declarations / affidavits / writings as may be required by the said Bank.*
4. *The company do hereby authorise Shri _____ and Shri _____ directors _____ to discuss, finalise and execute any other documents such as affidavits, declarations, undertakings, power of attorney, letters of balance confirmation etc. in favour of Bank as may be advised by Bank from time to time.*
5. *The company do hereby authorise Shri _____ and Shri _____ directors _____ to negotiate, discuss and accept the terms and conditions for renewal and / or review of the facilities and give confirmation of the balances due and payable under the facilities from time to*

time as well as to deal with and handle the day-to-day correspondence with the bank..

6. *The company do hereby confirm that the Omnibus Indemnity for Irrevocable Documentary Letter of Credit dated _____, executed for the non funded facilities, shall be effective and valid for the credit facilities agreed to be sanctioned/renewed by the Bank .*

7. *RESOLVED FURTHER THAT the Company do request _____, Shri _____ and _____ to offer and execute guarantee in favour of the Bank to guarantee and to secure the repayment of the aforementioned credit facilities granted to the company together with interest, cost, expenses and other charges thereon,* Shri _____ Shri.

8. *RESOLVED FURTHER THAT the company do file the requisite particulars of charges with the Registrar of the Companies, in respect of the said credit facilities after execution of respective documents within the time prescribed by law.*

9. *RESOLVED FURTHER THAT certified true copies of the aforesaid resolutions be and are hereby forwarded to the Bank and they be requested to act thereon.”*

Certified True Copy

For M/s..... (Co. Name)

Chairman / Company Secretary

Date:

Place: