

## Marginal Cost of Funding based Lending Rate (MCLR)

The Marginal Cost of Funds based Lending Rate (MCLR) with effect from June 22, 2016 for various tenors are as given under:

Sr. No.	Benchmark Tenor	Benchmark	Benchmark Rate p.a.
1	Overnight	MCLR O/N	10.15%
2	One Month	MCLR 1M	10.20%
3	Three Month	MCLR 3M	10.35%
4	Six Month	MCLR 6M	10.35%
5	One Year	MCLR 1Y	10.40%
6	Two Year	MCLR 2Y	10.50%
7	Three Year	MCLR 3Y	10.55%

All rupee loans sanctioned and credit limits renewed (other than exceptions permitted by RBI) will be priced with reference to the tenor based MCLR as mentioned above.