

Marginal Cost of Funding based Lending Rate (MCLR)

The Marginal Cost of Funds based Lending Rate (MCLR) with effect from February 22, 2017 for various tenors are as given under:

Sr. No.	Benchmark Tenor	Benchmark	Benchmark Rate p.a.
1	Overnight	MCLR O/N	9.60%
2	One Month	MCLR 1M	9.60%
3	Three Month	MCLR 3M	9.65%
4	Six Month	MCLR 6M	9.70%
5	One Year	MCLR 1Y	9.75%
6	Two Year	MCLR 2Y	9.85%
7	Three Year	MCLR 3Y	9.95%

All rupee loans sanctioned and credit limits renewed (other than exceptions permitted by RBI) will be priced with reference to the tenor based MCLR as mentioned above.