

Marginal Cost of Funding based Lending Rate (MCLR)

The Marginal Cost of Funds based Lending Rate (MCLR) with effect from December 22, 2016 for various tenors are as given under:

S.No.	Benchmark Tenor	Benchmark	Benchmark Rate p.a.
1	Overnight	MCLR O/N	9.70%
2	One Month	MCLR 1M	9.70%
3	Three Month	MCLR 3M	9.75%
4	Six Month	MCLR 6M	9.80%
5	One Year	MCLR 1Y	9.85%
6	Two Year	MCLR 2Y	9.95%
7	Three Year	MCLR 3Y	10.05%

All rupee loans sanctioned and credit limits renewed (other than exceptions permitted by RBI) will be priced with reference to the tenor based MCLR as mentioned above.