

The Marginal Cost of Funds based Lending Rate (MCLR) with effect from April 1, 2016 for various tenors are as given under:

S.No.	Benchmark Tenor	Benchmark	Benchmark Rate p.a.
1	Overnight	MCLR O/N	10.35%
2	One Month	MCLR 1Mq	10.40%
3	Three Month	MCLR 3M	10.55%
4	Six Month	MCLR 6M	10.60%
5	One Year	MCLR 1Y	10.60%
6	Two Year	MCLR 2Y	10.75%
7	Three Year	MCLR 3Y	10.85%

W.e.f. April 1, 2016, all rupee loans sanctioned and credit limits renewed (other than exceptions permitted by

RBI) will be priced with reference to the tenor based MCLR as mentioned above.