

Kind Attn: RBL bank Customers

September 21, 2017

Revision in Interest rate on Savings Bank Account

Applicable Interest Rate:

Savings Interest Rates wef October 1, 2017		
Daily Balance Grid	Applicable to Balance	Revised interest rates (p.a.)
Upto Rs. 1 Lakh	Entire Balance	5.50%
> 1 Lakh upto Rs. 10 Lakhs	Balance > 1 Lakh	6.00%
> 10 Lakhs upto Rs. 5 Cr**	Balance > 1 Lakh	6.50%

* Conditions Apply. Rates are subject to change at the sole discretion of RBL BANK.

** For amounts greater than Rs. 5 Crores, please contact the branch or designated Relationship Manager / Branch Manager

Points to note:

- Interest will be calculated and accrued daily based on the end of day balance in the account
- The interest is paid / credited to customer's account on quarterly basis on 30th June, 30th September, 31st December and 31st March each year.

Savings Interest Rate Calculation - Example

Interest in the Savings Account up to Rs. 1 Lakh is calculated at 5.5% p.a. Balance greater than 1 lakh will earn interest basis the above mentioned value grid under which over daily balance falls on that day.

Example:

	Daily balance in the Account	Calculation Methodology
Day 1	Rs. 85,000	Interest Rate will be calculated 5.5% for the entire balance (e.g. $85,000 \times 5.5\% / 365$)
Day 2	Rs. 1,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 5.5% p.a. for remaining balances Interest Rate will be calculated at 6.00% $(1,00,000 \times 5.5\% / 365) + (85,000 \times 6.00\% / 365)$
Day 3	Rs. 11,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 5.5% p.a. for remaining balances Interest Rate will be calculated 6.5% for the entire balance $(1,00,000 \times 5.5\% / 365) + (10,85,000 \times 6.50\% / 365)$