

LETTER OF AUTHORITY

To,
RBL Bank Limited ('Bank'),

I/We, _____ ('I/we/my/our/us'), holding the NRE / NRO PIS Savings Bank Account ("Account"), linked with the trading and demat account of the Stock Broker (as defined below), with the Bank's _____ branch, hereby issue this letter of authority in favour of the Bank as below:

1. I/We hereby authorize the Bank to honour all claims for payment in the form of, but not limited to, contract notes and/or basis trade files shared with the Bank by the Stock Broker for purchases undertaken and honour all instructions received through various modes (including via emails and other electronic mediums) as acceptable to the Bank, from my/our Stock Broker M/s _____ having its registered office at _____ (the "Stock Broker"), who has been authorized by me/us under a Power of Attorney (certified true copy of which has been submitted by me/us to the Bank) to execute sale and purchase transactions of securities on my/our behalf.
2. I/We hereby authorize the Bank to debit my Account for the amount of purchase contract(s) and/or basis trade files received from the Stock Broker and issue banker's cheque in favour of the Stock Broker/ transfer funds to the Stock Broker's account for the purchase value as and when such purchase contract(s) and/or trade files are presented by the Stock Broker to the Bank.
3. I/We further authorize the Bank to accept and credit to my/our Account, cheques / transfer received from the Stock Broker, representing sale proceeds of securities sold on my/our behalf.
4. I/We hereby authorize the Bank to disclose the outstanding balance in my/our above account/s to the Stock Broker whenever required by them.
5. I/We hereby expressly consent to all and any information being shared by the Bank to the Stock Broker as required to give effect to this Letter of Authority and any ancillary activities including but not limited to information about and related to the Account held with the Bank. I/We understand that the Bank disclaims all and any responsibility with reference to the security and safe keeping of information in custody of the Stock Broker after transfer by the Bank.
6. I/We hereby solemnly declare that I/we, my/our legal heirs, executors agree, declare and confirm that the Bank shall not be liable or responsible for any claims of any nature including damage, cost charges (including reasonable legal fees) that may be suffered by the Bank and against any claim, suits, proceedings or actions that may be initiated against the Bank as a result of the Bank acting on this Letter of Authority. I/We further understand that the instructions to operate the Account may be served on the Bank by the Stock Broker in the form of an email or other electronic modes acceptable to the Bank besides other modes of account operation as will be provided by the Bank from time to time, which carry an inherent cyber risk, including but not limited to the risk of interception, truncation, hacking, infestation with virus and Trojan, and any other fraud risk and hence may not be complete and may be delayed. I/We agree with the above risk and confirm that we/ I shall not hold RBL Bank liable for any loss or delay that may be incurred due to the above and further agree that the present undertaking /declaration and authority shall extend to cover the losses, damages, claims, proceedings or actions faced by the Bank from time to time in this regard.
7. I/We further confirm that I/we shall not raise any objection or claims against the Bank for acting on such instructions and in debiting and crediting my/our account. I/We confirm that I/We shall ratify all the credits and debits which the Bank may carry out based on the instructions of this Letter of Authority and it shall be deemed as if the said transactions have been carried out by me/us.
8. I/We confirm that this Letter of Authority shall remain binding and irrevocable till such time this said Letter of Authority is revoked in writing by me/us. I/We confirm that notwithstanding the revocation, present undertaking / declaration shall continue to be enforceable against me/us for all the actions done prior to the said revocation and/or for such instructions that would have been issued prior to my/our revoking the Letter of Authority.
9. I/We hereby also confirm that transactions that will be initiated and instructed by the Stock Broker with the Bank will be construed as may have been initiated by myself/ourselves and I/we shall be fully liable for any regulatory, compliance, anti-money laundering and similar breaches and to cooperate with such authorities. The Bank in no way shall be responsible for any such defaults having allowed transactions under this Letter of Authority and in regular course of banking.

Yours faithfully,

Applicant 1 Signature

Applicant 2 Signature

Applicant 3 Signature